



Technip awarded flexible pipelines contracts in India

December 5, 2007

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Technip has been awarded by Aker-Kvaerner two contracts, worth approximately €270 million, for the flexible pipelines for an oil field located off the eastern coast of India, at a water depth of 1,400 meters.

The contracts cover:

- the engineering, procurement and supply of 30km of flexible risers⁽¹⁾,
- the installation of umbilicals⁽²⁾ supplied by the client and risers.

Technip's operating centers in Paris (France) and Aberdeen (Scotland) will execute these contracts with support from the Group's center in Chennai (India). The flexible pipes will be manufactured by Flexi France, one of the Group's flexible pipe plants located in Le Trait (France).

Offshore installation is scheduled for the first quarter of 2008. The major part of the installation work will be carried out by the Constructor, one of Technip's pipelay and construction vessels.

(1) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

(2) Umbilical: an assembly of hydraulic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

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Answers to questions frequently asked regarding the delisting from the NYSE and the deregistration are available on Technip's website (www.technip.com) in the FAQs section under the heading "Investor Relations".

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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