

Technip awarded contract for a Polyethylene expansion project in Canada

Technip was awarded by NOVA Chemicals Corporation the detail engineering, and procurement services contract for the Polyethylene 1 expansion project located at their Joffre site* near Red Deer in Alberta, Canada.

The project includes the installation of a world-scale 431-kiloton per annum (950 MM lbs/yr) single-train linear low density polyethylene (LLDPE) unit. NOVA Chemicals will expand its total Joffre site polyethylene capacity by approximately 40% and will utilize existing site ethylene capacity.

Technip, in addition to detail engineering and procurement of the new reaction section, extrusion section, and railcar loading section, will modify the existing purifications systems. Technip will also design the plant off-sites, utilities, interconnections, and other supporting units for the facility.

Technip's operating centers in Houston, Texas, Calgary, Canada and Chennai, India will execute the work under this contract. Work for this phase of the project began at the end of 2012, with completion of engineering in 2014, and systems start up in late 2015.

David Dickson, Technip's Senior Vice President in North America, stated: *"Technip welcomes this unique opportunity to continue its relationship with our key client NOVA Chemicals. We are delighted to have been awarded this contract after successfully completing the pre front-end engineering design (Pre-FEED) and FEED for this expansion project. This new contract solidifies the Group's leadership in the execution of polyolefin projects as well as its privileged position as EPC contractor in North America and around the world."*

* NOVA Chemicals principal business is the production and selling of plastics and chemicals. Their Joffre facility near Red Deer, Alberta, Canada is one of the largest ethylene and polyethylene complexes in the world. The site consists of five manufacturing facilities owned by NOVA Chemicals; three for ethylene production and two for polyethylene production.



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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