



Technip awarded contract for the cracking furnaces of a major steamcracker in Thailand

December 18, 2006

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Technip has been awarded a contract by Map Ta Phut Olefins Co. Ltd. (MOC, a joint venture between Siam Cement Group and DOW Chemicals) for the construction of the furnace section of a steamcracker located in Map Ta Phut, Thailand. The lumpsum turnkey contract, worth approximately \$150 million, covers basic and detailed engineering, procurement and supply of materials, construction, pre-commissioning, and training of the owner's personnel.

Technip's operations and engineering center in Zoetermeer, near the Hague in the Netherlands, will execute the contract. Technip's operations and engineering center in Bangkok (Thailand) will provide logistic support and perform the construction.

This furnace section will be based on Technip's proprietary GK6 * cracking furnace technology and will allow the MOC plant to reach a production capacity of 1.7 million tons olefins. The cracker is scheduled to be operated in 2010.

With this project, Technip confirms its leadership in the field of licensing, design and supply of facilities for ethylene production. It is one of the few world-class groups capable of providing complete range of services for ethylene crackers, from conception to turnkey design and construction.

*GK6 technology: this proprietary Technip technology allows the furnace to operate on a range of feedstocks from naphta to heavy oils, with a very high selectivity and a long on-stream time. The GK6 technology is used in all the Technip steamcracking units operating on liquid feedstocks, as well as in modernization of existing furnaces.

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With a workforce of more than 21,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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