



Technip awarded contract for a Gas and Condensate Export System project in Saudi Arabia and Kuwait

February 14, 2012

Technip was awarded a contract by Kuwait Gulf Oil Company (KGOC), for the engineering, procurement, construction and commissioning assistance of their Gas and Condensate Export System project. The project is spread over onshore and offshore locations in two countries, Saudi Arabia and Kuwait.

The objective of the project is to deliver a combination of lean gas, condensate and sour gas through a single 12" export pipeline from Al Khafji Joint Operations (KJO) facilities in Saudi Arabia to Kuwait Oil Company (KOC) tie-in facility, namely the Intermediate Slug Catcher being constructed under KOC Project No EF/1718 near Al-Ahmadi, Kuwait. The facilities will also assist KPC / KJO in achieving one of their primary targets of 1% flaring by reducing the gas flared and additionally monetize valuable hydrocarbon resources.

Total export pipeline length is 110 kilometers, with 4 kilometers onshore in Saudi Arabia, followed by 47 kilometers offshore and 59 kilometers onshore in Kuwait.

Technip's operating center in Abu Dhabi will execute the project, which is scheduled to be completed by the second semester of 2014. Offshore installation will use the Comanche, one of the vessels which entered the Technip fleet with the acquisition of Global Industries.

This award demonstrates Technip's capabilities in both the onshore and offshore sectors, and is a new milestone in Technip's continued support to its clients in the Middle East.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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